



FINANCIAL HIGHLIGHTS

December 31, 2018

(dollars in thousands except common share amounts)

| <u>BALANCE SHEET</u> | <u>12/31/2018</u> | <u>12/31/2017</u> | <u>12/31/2016</u> | <u>12/31/2015</u> |
|-----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Loans | \$ 760,908 | \$ 667,077 | \$ 639,121 | \$ 575,794 |
| Allowance for Loan Losses | 12,337 | 10,830 | 10,018 | 10,810 |
| Securities | 262,263 | 224,042 | 181,874 | 194,325 |
| Total Assets | 1,172,759 | 1,082,354 | 958,997 | 891,552 |
| Deposits | 1,056,695 | 972,400 | 861,538 | 796,380 |
| Shareholders' Equity | 97,796 | 91,222 | 81,922 | 80,336 |

BALANCE SHEET RATIOS

| | | | | |
|--|-------|-------|-------|--------|
| Allowance for Loan Losses to Loans | 1.62% | 1.62% | 1.57% | 1.88% |
| Non-performing assets to total assets | 3.34% | 1.89% | 2.58% | 2.28% |
| Tier 1 Capital to Assets - Holding Co. | 9.64% | 9.57% | 9.56% | 10.29% |
| Tier 1 Capital to Assets - Bank | 9.55% | 9.40% | 9.51% | 10.23% |

INCOME STATEMENT

| | <u>Year Ended</u> <u>12/31/2018</u> | <u>Year Ended</u> <u>12/31/2017</u> | <u>Year Ended</u> <u>12/31/2016</u> | <u>Year Ended</u> <u>12/31/2015</u> |
|---------------------------|--|--|--|--|
| Net Interest Income | \$ 41,115 | \$ 37,001 | \$ 33,778 | \$ 30,401 |
| Provision for Loan Losses | - | - | 650 | - |
| Noninterest Income | 14,450 | 14,346 | 12,841 | 10,871 |
| Noninterest Expenses | 40,025 | 38,165 | 35,790 | 32,069 |
| Income Before Taxes | 15,539 | 13,182 | 10,179 | 9,202 |
| Net Income | 11,954 | 8,305 | 6,780 | 6,154 |

INCOME STATEMENT RATIOS

| | | | | |
|---------------------------------|--------|-------|-------|-------|
| Return on Average Assets | 1.06% | 0.81% | 0.73% | 0.73% |
| Return on Average Common Equity | 13.32% | 9.69% | 8.09% | 7.62% |

COMMON SHARE AMOUNTS

| | <u>Year Ended</u> <u>12/31/2018</u> | <u>Year Ended</u> <u>12/31/2017</u> | <u>Year Ended</u> <u>12/31/2016</u> | <u>Year Ended</u> <u>12/31/2015</u> |
|------------------------------|--|--|--|--|
| Earnings per Share - Basic | \$ 8.21 | \$ 5.54 | \$ 4.49 | \$ 3.98 |
| Earnings per Share - Diluted | 8.15 | 5.49 | 4.43 | 3.91 |
| Book Value per Common Share | \$ 64.71 | \$ 59.39 | \$ 55.01 | \$ 53.59 |
| Tangible BV per Common Share | 61.88 | 56.52 | 51.92 | 50.64 |

Amounts for 2018 are NOT audited
and are subject to adjustment