

April 15, 2020

RE: Payroll Protection Program Update

From the time Congress passed the CARES Act on March 23rd, Queensborough has been committed to be the leading Georgia community bank in providing loans to our impacted customers under the Paycheck Protection Program. Our employees throughout the bank have risen to the challenge.

We have received hundreds of applications and developed a streamlined approach for internal approval and submission for SBA authorization. If you have submitted a complete application with accompanying information, your loan officer will contact you when we have received SBA authorization. You will be contacted again when we are ready to close and fund your loan.

Because of the overwhelming response and challenging backlog, we are continuing our pause from receiving PPP applications on the website below until further notice. Please check with your Queensborough banker for an update on submitting an application at this time. We appreciate your patience.

www.qnbtrust.bank/ppp

Thank you for banking with Queensborough National Bank & Trust Company.