



FINANCIAL HIGHLIGHTS

December 31, 2019

(dollars in thousands except common share amounts)

<u>BALANCE SHEET</u>	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>
Loans	\$ 807,760	\$ 760,908	\$ 667,077	\$ 639,121
Allowance for Loan Losses	11,070	12,337	10,830	10,018
Securities	237,740	262,263	224,042	181,874
Total Assets	1,222,173	1,174,020	1,082,354	958,997
Deposits	1,081,371	1,056,695	972,400	861,538
Shareholders' Equity	112,021	97,796	91,222	81,922

BALANCE SHEET RATIOS

Allowance for Loan Losses to Loans	1.37%	1.62%	1.62%	1.57%
Non-performing assets to total assets	3.24%	3.34%	1.89%	2.58%
Tier 1 Capital to Assets - Holding Co.	9.88%	9.58%	9.57%	9.56%
Tier 1 Capital to Assets - Bank	9.81%	9.54%	9.40%	9.51%

INCOME STATEMENT

	<u>Year Ended</u> <u>12/31/2019</u>	<u>Year Ended</u> <u>12/31/2018</u>	<u>Year Ended</u> <u>12/31/2017</u>	<u>Year Ended</u> <u>12/31/2016</u>
Net Interest Income	\$ 44,312	\$ 41,115	\$ 37,001	\$ 33,778
Provision for Loan Losses	(250)	-	-	650
Noninterest Income	16,520	14,450	14,346	12,841
Noninterest Expenses	42,870	40,025	38,165	35,790
Income Before Taxes	18,212	15,539	13,182	10,179
Net Income	14,032	11,954	8,305	6,780

INCOME STATEMENT RATIOS

Return on Average Assets	1.18%	1.06%	0.81%	0.73%
Return on Average Common Equity	13.64%	13.32%	9.69%	8.09%

COMMON SHARE AMOUNTS

	<u>Year Ended</u> <u>12/31/2019</u>	<u>Year Ended</u> <u>12/31/2018</u>	<u>Year Ended</u> <u>12/31/2017</u>	<u>Year Ended</u> <u>12/31/2016</u>
Earnings per Share - Basic	\$ 9.79	\$ 8.20	\$ 5.54	\$ 4.49
Earnings per Share - Diluted	9.73	8.14	5.49	4.43
Book Value per Common Share	\$ 75.53	\$ 64.71	\$ 59.39	\$ 55.01
Tangible BV per Common Share	72.77	61.88	56.52	51.92

Amounts for 2019 are NOT audited
and are subject to adjustment